

Warning

Pursuant to the Capital Market Law promulgated by Royal Decree No. M/30 dated 2/6/1424H, and its implementing regulations issued by the CMA Board:

It should be understood that:

It will not be allowed to raise funds for the purpose of investment in securities business, including portfolios management or promotion of securities such as shares, debt instruments, investment funds etc., or to announce for such things in any manner, or to arrange for similar things, or to practice brokerage or financial advising business or make recommendations related to the capital market or securities, without prior consent of the CMA.

It will not be allowed

To issue securities, e.g. shares, debt instruments, or offer them for public subscription, or promote them, directly or indirectly, or make any statement that may imply sale or issue or offer of securities, without prior consent of the CMA.

Who

May practice any of these activities without license or CMA approval, shall be deemed in violation of the CMA law and its implementing regulations, and shall be subject to punishment under the applicable laws.

The CMA warns

Against investment of any amount in such activities without license or legal approval, so that to avoid any risks associated with such activities.

For further information, or to be ensured of the legality of any activity, please feel free to call us at the toll free number 8002451111 or visit our web site www.cma.org.sa